

## MyEtherWallet Nexus Token Tips

### Transferring Nexus Tokens

Transferring Nexus Tokens in MyEtherWallet uses the Ethereum blockchain. Ethereum transaction fees are paid in Ether coins. You must have Ether in your wallet to do transfers. Transaction fees are calculated using two variables called Gas Limit and Gas Price.

Transaction Fee = Gas Limit \* Gas Price.

Recommended Gas Limit = **5200**

Recommended Gas Price = **1 Gwei** (slow) OR **4 Gwei** (fast)

### Gas Limit

The gas limit is the amount of computer processing required to run the smart contract doing the transferring of the tokens. The gas limit in general is designed to cap the amount of gas you are willing to spend on a specific transaction. For example, if a smart contract loops through many processes it could consume a lot of gas. You can limit the amount of gas you want to spend on a single transaction to protect yourself from losing a lot of gas unintentionally.

The gas limit also must be set equal to or higher than the minimum amount of gas required to complete a transaction.

The Nexus Token Transfer smart contract function requires 51475 gas. You can safely specify 52000 as the gas limit for transferring Nexus tokens. It will only consume 51475.

#### To Address



#### Amount to Send

NXX ▾

[Send Entire Balance](#)

#### Gas Limit

**NOTE:** If you are sending Ether coins the gas limit is only 21000.

## Gas Price

The gas price is the amount you are willing to pay for a unit of gas. The price you pay will determine how fast the transaction is processed. The higher the price the more likely an Ethereum miner will pick up your transaction and add it to a block for processing. The smallest unit of an Ether coin can be thought of as a wei (pronounced “way”), similar to a satoshi for bitcoin. Gas prices are measured in Gigawei or Gwei, which is 1,000,000 wei. One Gwei is .000000001 of an Ether Coin.

Transaction Fee = Gas Limit (52000) \* Gas Price (.000000001) = .000052 ETH

If 1 ETH = \$250 then .000052 ETH = \$0.013

You can adjust the amount of Gwei you want to pay for sending Nexxus tokens in MyEtherWallet. Near the top right of the wallet you can adjust the sliding scale to select from 1 to 60 Gwei.



Currently 1 Gwei will get your transaction completed in about 5 minutes for \$0.013. 4 Gwei will get you transaction completed in about 1 minute for \$0.05.

During times of exceptionally high use like an ICO, the required Gwei may be much higher.

You can learn more about Gas at <http://ethgasstation.info>.